

**VETERINARY CORDON FENCES LOAN (AUTHORIZATION)  
ACT, 1981**

No.13



of 1981

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title and commencement
2. Authorization to raise loan
3. Loan to be paid into Consolidated Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan
6. Report on loan to be laid before National Assembly

**An Act to authorize the raising by the Government of a loan from the Kuwait Fund for Arab Economic Development, for the purpose of financing the Veterinary Cordon Fences Project.**

*Date of Assent: 16.9.81.*

*Date of Commencement: 1. 4. 81.*

**ENACTED** by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Veterinary Cordon Fences Project Loan (Authorization) Act, 1981 and shall be deemed to have come into operation on 1st April, 1981.</p> <p>2. The Minister may raise by loan from the Kuwait Fund for Arab Economic Development, subject to such terms and conditions as may be agreed between the Minister and the Bank, sums not exceeding in the aggregate the equivalent of KD 1 100 000 (one million one hundred thousand Kuwaiti Dinars).</p> <p>3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Consolidated Fund.</p> <p>4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.</p> <p>5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.</p> | <p>Short title and commencement</p> <p>Authorization to raise loan</p> <p>Loans to be paid into Consolidated Fund</p> <p>Loan charged upon Consolidated Fund</p> <p>Powers of Minister in connexion with loan</p> |
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Report on  
loan to be  
laid  
before  
National  
Assembly

6. As soon as practicable after the raising of the loan the Minister shall lay before the National Assembly a paper containing a report on the loan which shall include the terms and conditions of the loan and any other information relating thereto which the Minister considers appropriate to include.

**PASSED** by the National Assembly this 21st day of August, 1981.

**I.P. GONTSE,**  
*Clerk of the National Assembly.*